

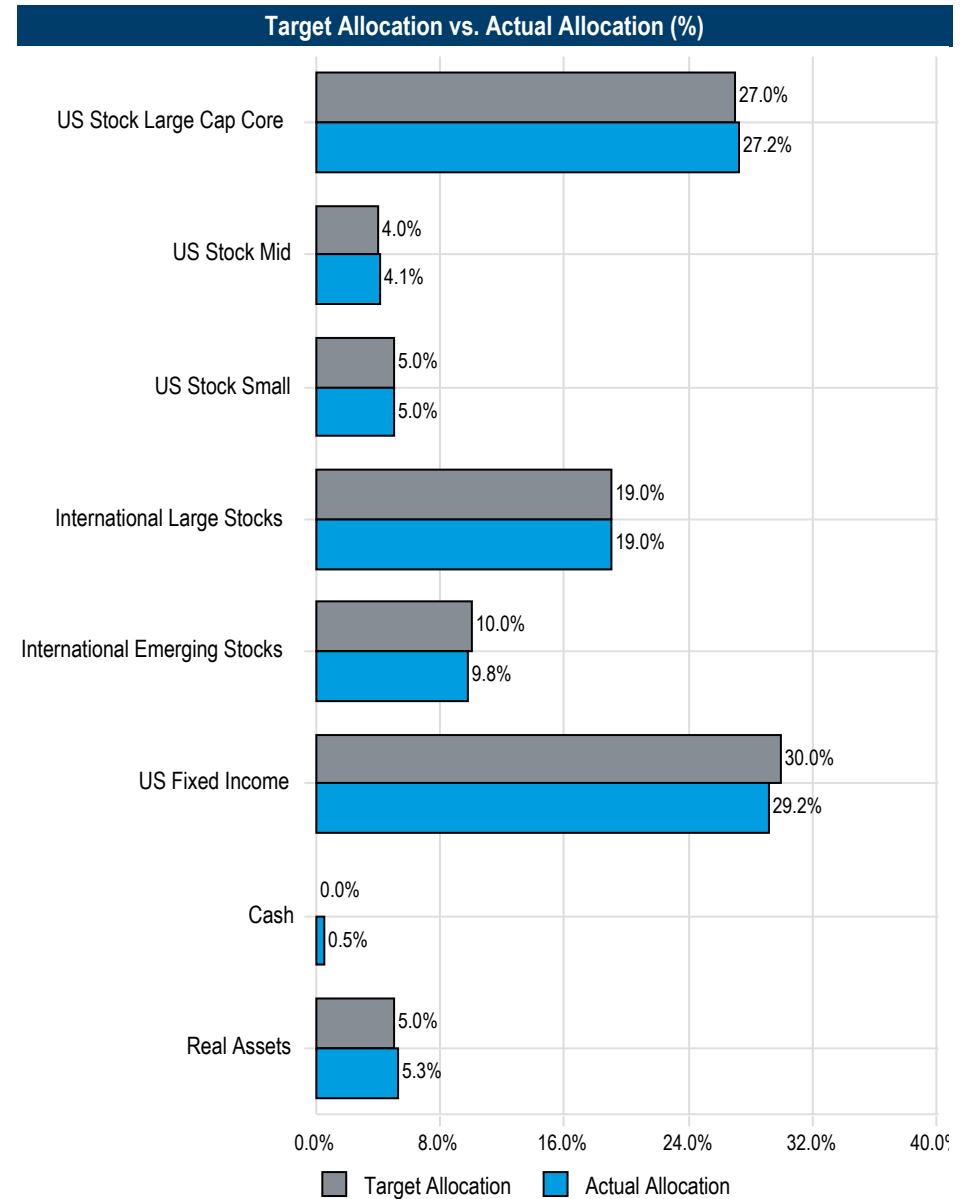
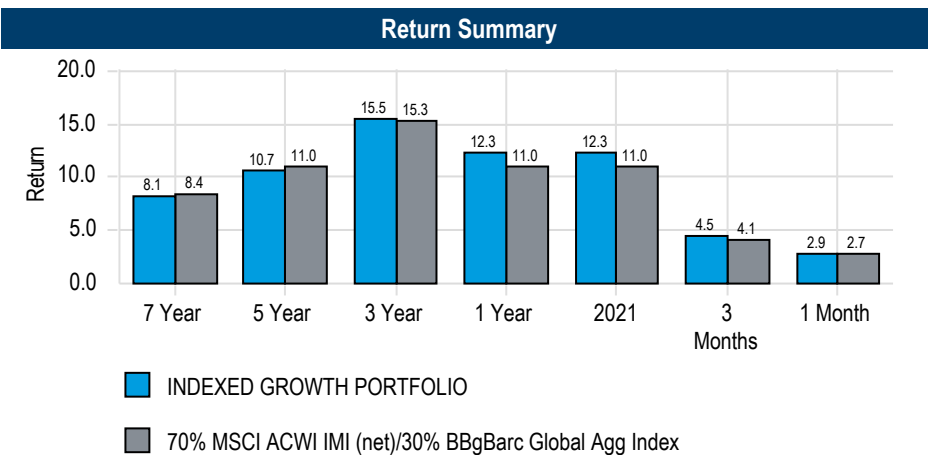
COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance

As of December 31, 2021

Asset Allocation on December 31, 2021			
	Actual \$	Actual (%)	Target (%)
Equity	\$48,512,117	65.1	65.0
Fixed Income	\$21,739,862	29.2	30.0
Real Assets	\$3,914,759	5.3	5.0
Cash	\$386,785	0.5	0.0
Total	\$74,553,523	100.0	100.0

Summary of Cash Flows		
	1 Month	CYTD
Beginning Market Value	\$71,278,358	\$63,939,759
Net Contributions	\$1,200,000	\$3,082,764
Gain/Loss	\$2,075,165	\$7,530,999
Ending Market Value	\$74,553,523	\$74,553,523



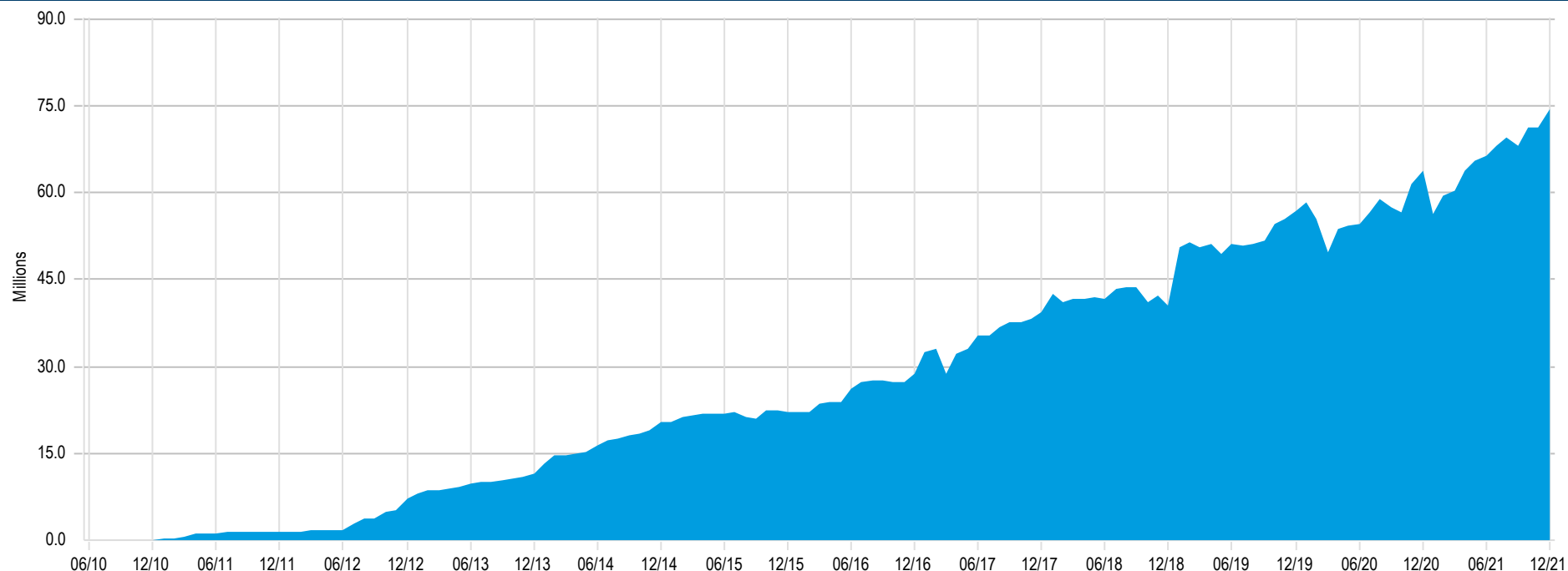
COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH



Market Value History

As of December 31, 2021

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$71,278,358	\$68,236,903	\$63,939,759	\$63,939,759	\$40,487,960	\$28,632,781	\$20,556,875	-
Net Contributions	\$1,200,000	\$3,198,122	\$3,082,764	\$3,082,764	\$9,511,961	\$19,255,757	\$26,314,005	\$44,809,209
Gain/Loss	\$2,075,165	\$3,118,498	\$7,530,999	\$7,530,999	\$24,553,602	\$26,664,985	\$27,682,643	\$29,744,314
Ending Market Value	\$74,553,523	\$74,553,523	\$74,553,523	\$74,553,523	\$74,553,523	\$74,553,523	\$74,553,523	\$74,553,523

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of December 31, 2021



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
INDEXED GROWTH PORTFOLIO	74,553,523	100.0	Jul-2010	8.6	8.5	8.1	10.7	15.5	12.3	12.3	4.5	2.9
Indexed Growth Portfolio SAA				-	8.5	8.1	10.7	14.9	11.5	11.5	4.3	2.9
70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index				9.0	8.9	8.4	11.0	15.3	11.0	11.0	4.1	2.7
TOTAL EQUITY	48,512,117	65.1	Jun-2011	9.5	11.5	10.5	13.7	19.7	17.6	17.6	6.1	4.0
MSCI AC World IMI (Net)				9.6	11.8	10.8	14.1	20.2	18.2	18.2	6.1	4.0
TOTAL DOMESTIC EQUITY	27,044,622	36.3	Jun-2011	14.3	15.8	14.1	17.4	25.1	26.3	26.3	9.7	4.3
Dow Jones U.S. Total Stock Market Index				14.5	16.2	14.5	17.9	25.7	25.7	25.7	9.1	3.8
Vanguard Institutional Index	20,303,864	27.2	Dec-2016	18.6	-	-	18.4	26.0	28.7	28.7	11.0	4.5
S&P 500 Index				18.6	-	-	18.5	26.1	28.7	28.7	11.0	4.5
Vanguard Mid Cap Index Inst	3,037,514	4.1	Jun-2014	12.8	-	12.6	15.9	24.5	24.5	24.5	8.0	3.9
CRSP U.S. Mid Cap TR Index				12.8	-	12.6	15.9	24.5	24.5	24.5	8.0	3.9
Vanguard Small-Cap Index Fund	3,703,244	5.0	Jul-2019	17.4	-	-	-	-	17.7	17.7	3.9	3.5
Vanguard Spliced Small Cap Index (Net)				17.4	-	-	-	-	17.7	17.7	3.9	3.5
TOTAL INTERNATIONAL EQUITY	21,467,494	28.8	Jun-2011	4.9	7.3	6.7	9.4	13.4	7.5	7.5	1.8	3.7
MSCI AC World ex USA IMI (Net)				5.1	7.6	6.9	9.8	13.6	8.5	8.5	1.6	4.1
Vanguard Developed Markets Index	14,157,011	19.0	Jul-2010	8.3	8.5	7.5	10.2	14.5	11.4	11.4	3.0	4.8
Vanguard Spliced Developed ex U.S. Index (Net)				8.2	8.5	7.4	10.1	14.5	11.6	11.6	2.5	5.1
Vanguard FTSE Emerging Markets ETF Index	3,194,572	4.3	Jul-2010	5.0	5.4	5.8	9.5	11.9	1.0	1.0	-0.4	1.8
Vanguard Spliced Emerging Markets Index (Net)				5.1	5.5	5.9	9.5	12.2	1.5	1.5	-0.5	1.7
Vanguard Emerging Markets Index	4,115,911	5.5	May-2017	7.4	-	-	-	11.8	0.9	0.9	-0.4	1.8
Vanguard Spliced Emerging Markets Index (Net)				7.6	-	-	-	12.2	1.5	1.5	-0.5	1.7
TOTAL FIXED INCOME	21,739,862	29.2	Jun-2011	2.9	3.0	2.7	3.8	4.9	-1.1	-1.1	0.0	-0.2
Blmbg. Global Aggregate				1.8	1.8	2.2	3.4	3.6	-4.7	-4.7	-0.7	-0.1
Vanguard Total Bond Index	18,888,639	25.3	Jul-2010	3.2	2.9	3.0	3.6	4.8	-1.7	-1.7	-0.1	-0.4
Blmbg. Barc. U.S. Aggregate Index				3.3	2.9	3.0	3.6	4.8	-1.5	-1.5	0.0	-0.3
PIMCO Income Fund Institutional Class	2,851,224	3.8	Jun-2020	7.7	-	-	-	-	2.6	2.6	0.2	1.1
Blmbg. Barc. U.S. Aggregate Index				0.2	-	-	-	-	-1.5	-1.5	0.0	-0.3
TOTAL CASH	386,785	0.5	Jun-2011	0.5	0.5	0.6	0.8	0.5	0.0	0.0	0.0	0.0

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of December 31, 2021



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
Money Market Fund	386,785	0.5	Jun-2011	0.5	0.5	0.6	0.8	0.5	0.0	0.0	0.0	0.0
90 Day U.S. Treasury Bill Index				0.6	0.6	0.9	1.1	1.0	0.0	0.0	0.0	0.0
TOTAL REAL ASSETS	3,914,759	5.3	Sep-2014	6.1	-	6.1	7.6	12.5	31.0	31.0	12.0	7.3
Dow Jones Global Select Real Estate Securities Ind Index				5.7	-	5.7	7.2	12.0	30.2	30.2	11.5	7.1
SPDR Dow Jones Global Real Estate ETF	3,914,759	5.3	Sep-2014	6.1	-	6.1	7.6	12.5	31.0	31.0	12.1	7.3
Dow Jones Global Select Real Estate Securities Ind Index				5.7	-	5.7	7.2	12.0	30.2	30.2	11.5	7.1

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Historical Hybrid Composition

As of December 31, 2021



	%
<i>Mar-2015</i>	
MSCI AC World IMI (Net)	65.0
Bimbg. Global Aggregate	30.0
Dow Jones Global Select Real Estate Securities Ind	5.0

OBJECTIVES :The current portfolio has a long-term (20-year) expected return of 5.7%. Over a 10-year horizon, the portfolio is expected to return 5.0%.The standard deviation of this portfolio is plus/minus 13.4% over any one year and plus/minus 4.2% over the 10-year period. The Sharpe Ratio of this portfolio is 0.25.

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